

MINUTES OF SHAREHOLDER'S MEETING

A meeting of the shareholders of Pinon Pines Mutual Water Company was duly called and held on May 8th, 2021 at the Pinon Pines Community Building located at 1001 Coldwater Drive, Frazier Park, CA.

Directors present and participating: Brandon Grosh, President; Dave Adams, Treasurer; Karen Laumbach, Secretary; Bill Vanek, Member at Large

Employees Present: Austin Mielke, General Manager; Kelly Mielke, Bookkeeper

Others Present: 8 Members of the community

Meeting called to order by Board President, Brandon Grosh at 10:00 AM

- Brief introduction by Brandon.

Financial Report from the company's bookkeeper, Kelly Mielke:

- Currently the company has \$46,164.78 in its checking account and \$324,442.97 in its savings account.
- Discussed the Restated Articles of Incorporation and the tax savings that have been achieved by this change.

Board of Directors Election:

- Two directors' seats were up for reelection: The incumbents are Brandon Grosh and Dave Adams. Brandon noted that there were no nominations received from the call for nominations that was sent out and asked if anyone would like to nominate now? No nominations were made. There was not a quorum at the meeting for the election to be held so the positions will remain vacant until the board appoints directors to the positions.

Manager's report presented by the General Manager, Austin Mielke:

- Austin spoke briefly on many of the progress made thus far on the fluoride mitigation project and the meter installation project.
- The scope of the Fluoride Mitigation Project was discussed and the efforts that would be taken to make the new facilities unobtrusive to residents.
- The construction of a new wellhouse at well #4 was discussed.
- The necessity for water conservation due to a lack of precipitation this year was discussed.
- At this point the meeting digressed into matters more relevant to the HOA meeting

Meeting adjourned by Board President, Brandon Grosh at 11:00 AM